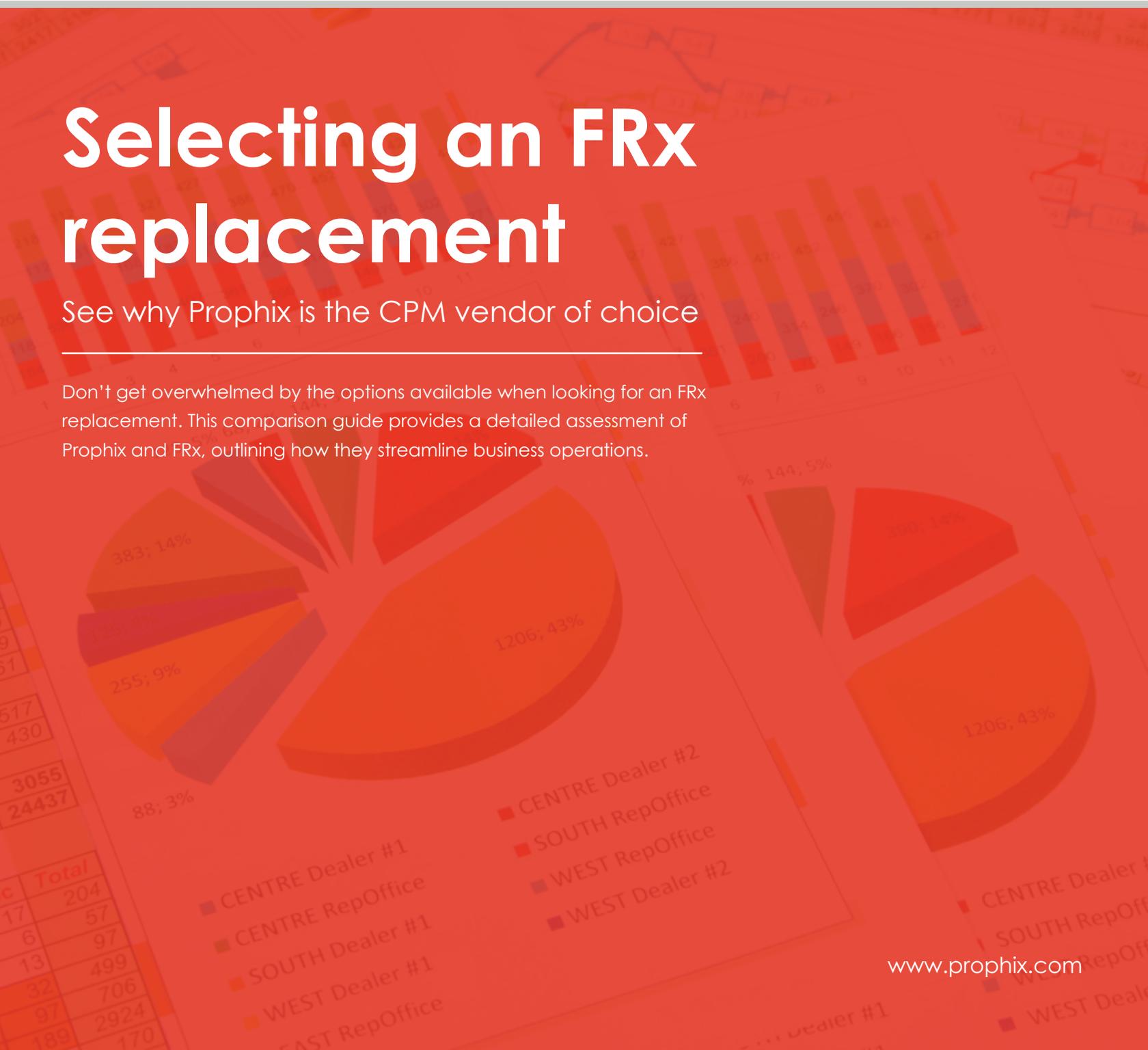


Selecting an FRx replacement

See why Prophix is the CPM vendor of choice

Don't get overwhelmed by the options available when looking for an FRx replacement. This comparison guide provides a detailed assessment of Prophix and FRx, outlining how they streamline business operations.



Features	Prophix Software 	Microsoft FRx 
Report Creation	<ul style="list-style-type: none"> ● Report creation is dynamic and easy <ul style="list-style-type: none"> • Uses a drag and drop interface • Designed for business users • Easily access data 	<ul style="list-style-type: none"> ○ Creating a report requires some coding and setup to connect to ERPs. Users need to know exactly where the data is stored to setup their reports.
Report formatting	<ul style="list-style-type: none"> ● Comprehensive and Excel-like <ul style="list-style-type: none"> • Easy to use, minimal need for maintenance • Standardized formats or customized design • Format cells and perform calculations at the cell level 	<ul style="list-style-type: none"> ○ Limited formatting, cannot format at the cell level, just either the column or the row. Formatting and cell calculations must be consistent across the row/column layout.
Report headings	<ul style="list-style-type: none"> ● Requires no maintenance <ul style="list-style-type: none"> • Headings are setup once during report creation • Easy to use, point and click interface 	<ul style="list-style-type: none"> ○ Setup is required to create a report heading. I.e., using a table and then applying it to a report.
Variance reporting	<ul style="list-style-type: none"> ● Intuitive, with no coding required <ul style="list-style-type: none"> • Simple to create with drag and drop functionality • Variance calculations can then be applied to any other data 	<ul style="list-style-type: none"> ○ Variance reports require setup and formula creation. Variance reporting is unique to the single report in which it was created.
Financial statement reporting	<ul style="list-style-type: none"> ● Automatically integrated financial statement reporting <ul style="list-style-type: none"> • Uses centralized business logic • Provides accurate, consistent financial statements • Creates one report with all of the key financial statement data (income statement, balance sheet, cash flow statement) 	<ul style="list-style-type: none"> ○ The initial setup of FRx allows users to pre-build statements. However, combining balance sheet, income statements, and cash flow statements into one report can be time consuming and difficult and has to be re-produced every time.
Operational reporting	<ul style="list-style-type: none"> ● Creates detailed operational plans and reports <ul style="list-style-type: none"> • Useful for sales and operational planning • Utilizes a variety of pre-built calculations • Tracks non-financial metrics for any industry, product, customer, and/or service • Direct data integration with any external ERP or operational database 	<ul style="list-style-type: none"> ○ FRx is really a financial planning and reporting tool and does not have any pre-built data connectors to anything outside of the Microsoft general ledgers (principally Dynamics).
On demand Reporting	<ul style="list-style-type: none"> ● Instant report book generation <ul style="list-style-type: none"> • Securely distribute consolidated report books • Automatically include a title page, table of contents, and key reports • Include other external documentation in Microsoft Word, Excel, PowerPoint, and/or pdf formats 	<ul style="list-style-type: none"> ○ No automation. Each report is sent separately.
Report distribution	<ul style="list-style-type: none"> ● Schedule the automated distribution of reports <ul style="list-style-type: none"> • Including Word, Excel, PowerPoint and PDF documents • Create a single file delivered only to the relevant users • Secure distribution through email or through an internal intranet site like SharePoint 	<ul style="list-style-type: none"> ○ No automation. Each report is sent separately.

Legend: ▶▶ ○ Not available ○ Partially available ● Fully available

Features	Prophix Software 	Microsoft FRx 
Workflow	<ul style="list-style-type: none"> ● Controlled, multi-user collaboration <ul style="list-style-type: none"> • Creates a multi-user forum and controlled environment to contribute, review, approve, and reject planning data • Prophix Workflow includes audit capabilities and email notifications 	<ul style="list-style-type: none"> ○ Has the ability to track milestones such as data entry completion. However, cannot execute steps like distribution to SharePoint, importing data, running allocations, or managing multi-user planning processes.
Data visualization	<ul style="list-style-type: none"> ● Powerful data discovery and visualizations <ul style="list-style-type: none"> • Go beyond financial statement reporting • Analyze your data from multiple perspectives • Use interactive charts and other visuals in an Excel-like environment • Create management style reports with ease 	<ul style="list-style-type: none"> ○ Does not support charts, graphs, and other data visualizations. FRx is a true GL reporting tool.
Financial analytics	<ul style="list-style-type: none"> ● Full slice and dice capabilities with Prophix's Ad Hoc Analysis <ul style="list-style-type: none"> • Pivot data on any number of dimensions and on any type of operational and financial data • Self-serve analysis including a built-in... <ul style="list-style-type: none"> » Delta Analysis tool for investigating variances » Ability to drill across into the source general ledger data » Access to any supporting information (i.e., comments, supporting documentation, or sub-ledger details) » Ad hoc reporting capability; change and analyze data on the fly in a secure, reliable environment 	<ul style="list-style-type: none"> ○ No slice and dice capabilities, just drill down back into the General Ledger system for only a limited, predefined set of data. No ad hoc reporting capability; before generating a report you must combine pre-built rows, columns, and trees, which provide no reporting flexibility.
Data storage	<ul style="list-style-type: none"> ● Prophix creates a single source of data <ul style="list-style-type: none"> • Including actual, budget, forecast, and key business drivers/measures • Directly links to any ODBC-compliant database • Directly links to flat files such as Microsoft Excel, Access, or text files • External data integration points are unlimited • IT resources are only required for a one-time data integration set-up 	<ul style="list-style-type: none"> ○ FRx is limited to primarily GL level data. A connection is setup for each database. ExpressLink or the Excel Add-In must be used to bring in data. ExpressLink requires that all the databases have the same chart of accounts. The Excel Add-In employs a static import, not a dynamic ODBC connection. IT is generally involved with each data import.
Business processes	<ul style="list-style-type: none"> ● Automate repetitive business processes <ul style="list-style-type: none"> • Using Prophix's built-in Process Manager and Infloflex functions • Processes include allocations, eliminations, data imports, and synchronization of data • Prophix Workflow manages the distribution of reports on demand and via schedulers 	<ul style="list-style-type: none"> ○ FRx does not have a centralized business process manager. Eliminations and allocations are completed in the GL system, not FRx. The only automation is through the data import and that has to go through an intermediary solution (Excel).

Legend: ▶▶ ○ Not available ○ Partially available ● Fully available

Features	Prophix Software 	Microsoft FRx 
Formulas and business modeling	<ul style="list-style-type: none"> ● If you can measure it, Prophix can model it! <ul style="list-style-type: none"> • Prophix's formula builder resembles Microsoft Excel and exemplifies the ease of building formulas • Prophix offers a centralized platform and various calculation and modelling methods • Prophix is designed for business users. All they need to do is point and click 	<ul style="list-style-type: none"> ○ Formulas have their own syntax, which is not Excel based. When formulas are applied in the reports, they need to be repeated every time. This can be very time consuming when you need multiple report types to satisfy different stakeholders' needs.
'What-if' scenario planning	<ul style="list-style-type: none"> ● Leverage continuous rolling & what-if scenarios <ul style="list-style-type: none"> • Prophix securely manages multiple budget passes or scenarios to better align plans with company goals • Business users can automatically create unlimited what-if scenarios in seconds for comparison purposes using existing plans and actual data 	<ul style="list-style-type: none"> ○ Companies have difficulties creating and managing what if scenarios. Because FRx is a relational database, all calculations and assumptions must be entered numerous times to create various base, best, and worst case scenarios. It becomes unmanageable and is often not done because of the complexities involved in creation.
Hierarchies and rollup structures	<ul style="list-style-type: none"> ● Dynamic hierarchies <ul style="list-style-type: none"> • Prophix's dynamic nature ensures that all numbers are accounted for in a report and plan – no number is left behind • Rollups and hierarchies are controlled at the model level, not at the report level – data is accurate, and secure • Unlimited roll-up structures ensures that all reporting and planning needs and statutory requirements are met 	<ul style="list-style-type: none"> ○ Rollups are setup and exist in the reports. FRx is really just groupings of accounts that then aggregate. This is problematic because it is possible to create a report that doesn't include all of the accounts, resulting in incorrect financial statements.
Foreign currency	<ul style="list-style-type: none"> ● Streamlined currency conversion <ul style="list-style-type: none"> • Prophix automates repetitive business processes such as data imports, allocations, consolidation, and currency conversion to run logically and consistently • The Prophix OLAP database is ideally suited to translating plan and actual data • Prophix has the ability to leverage exchange rates from historical data to produce budgeted numbers • Prophix can setup currency conversion at the individual account level 	<ul style="list-style-type: none"> ○ FRx Forecaster applies currency to a range of accounts (i.e. 9000-9999 get Spot rate). Forecaster allows users to use different exchange rates on a per budget, per account type basis, but it is difficult to apply a rate outside of an account range.
Financial consolidation	<ul style="list-style-type: none"> ● Repeatable automation for companies with multiple entities <ul style="list-style-type: none"> • Prophix can execute eliminations, allocations, and data consolidation to meet the most rigorous financial consolidation accounting requirements • Prophix can also create automatic data adjustments through built in applications. I.e., SmartSwap and Financial Controller 	<ul style="list-style-type: none"> ○ Eliminations are loaded from the general ledger systems, not created. FRx has no pre-built functionality to conduct financial consolidations that involve minority interest and/or joint ownership.
Role based security	<ul style="list-style-type: none"> ● Managing access to your data has never been so easy <ul style="list-style-type: none"> • Prophix defines security based on functional roles (finance, sales, HR etc.); simplifying the management of user access • Prophix controls exactly what financial data to which a user has read and write access, regardless of what report is viewed 	<ul style="list-style-type: none"> ○ Limited ability to control read and write access to financial data. FRx security is report-based instead of data-based which provides room for unintentional access to protected data.

Legend: ▶▶ ○ Not available ○ Partially available ● Fully available

Features	Prophix Software 	Microsoft FRx 
Accounting guidelines	<ul style="list-style-type: none"> ● Meet the standards for GAAP and IFRS <ul style="list-style-type: none"> • Prophix meets the standards for GAAP and IFRS in a single model or instance a Prophix 	<ul style="list-style-type: none"> ○ Although FRx can handle any single type of accounting standard, mixing between the two in a single instance is near impossible. I.e., GAAP to IFRS conversions are not obtainable.
Accounting rules (DR/CR)	<ul style="list-style-type: none"> ● Built-in accounting principles <ul style="list-style-type: none"> • The flagging of Dr/Cr in the accounts is system controlled • More consistency and more control when integrating the data between the general ledger and Prophix 	<ul style="list-style-type: none"> ○ The notion of debits and credits is controlled at the report level, therefore is not consistent and errors are more frequent when reviewing the balance sheet and income statement.
SEC report filing	<ul style="list-style-type: none"> ● File EDGAR and XBRL directly to the SEC from Microsoft Word <ul style="list-style-type: none"> • Automatically roll forward filings to the next quarter, updating dates, number of columns, even updated text and numbers, • Report types include: 10-K, S1-4, 8-K, and more 	<ul style="list-style-type: none"> ○ FRx does not offer SEC filing.
Integrated reporting and planning	<ul style="list-style-type: none"> ● A complete, unified CPM solution <ul style="list-style-type: none"> • Prophix offers a full CPM package enabling companies to perform reporting, budgeting, forecasting, consolidation, planning, and analysis • Assists in better business management and automation • There are no additional modules or add-ons required 	<ul style="list-style-type: none"> ○ FRx Reporter and FRx Forecaster are stand-alone systems. There is no direct integration between the two systems and businesses are expected to export data to FRx for reporting. Much of the added functionality comes through add-on modules. For example, FRx drill down viewer, report launcher, report designer, and report server.
Unlimited business models	<ul style="list-style-type: none"> ● Create as many business models as necessary <ul style="list-style-type: none"> • Completely integrated financial planning • Start with your key challenge/pain area (personnel planning, budgeting, CapEx planning, financial consolidation, expense planning) • Expand when you choose - with no additional product to purchase 	<ul style="list-style-type: none"> ○ FRx is limited to HR, capital, revenue and expense planning. FRx does not have the flexibility to move beyond these types of planning.

Legend: ▶▶ ○ Not available ○ Partially available ● Fully available

Prophix delivers value

You can easily configure Prophix's software to your unique business model, needs, and requirements, in any area of budgeting, planning, forecasting, financial and statutory reporting, management reporting, financial consolidation, profitability modeling, and strategic planning.

To learn more about Prophix's corporate performance management (CPM) software, visit www.prophix.com today.